

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	30-Nov-22 Nu. 000	30-Nov-21 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	1,118,985	698,447
Interest expense on foreign currency financial liabilities	(294,092)	(311,179)
Currency trading gain/(loss)	13,569	65,786
Net foreign currency income	<u>838,462</u>	<u>453,054</u>
Local currency income		
Interest income on local currency financial assets	2,679	2,743
Net local currency income	<u>2,679</u>	<u>2,743</u>
Net interest income	<u>841,142</u>	<u>455,797</u>
Other income		
Realised gain/(loss) on sale of assets	1,233,613	42,987
Unrealised gain/(loss) of fair value of assets	(367,071)	453,675
Foreign exchange revaluation gain/(loss)	1,901,819	1,029,014
Others	20,184	(11,479)
Net other income	<u>2,788,546</u>	<u>1,514,197</u>
Total net operating income	<u>3,629,688</u>	<u>1,969,993</u>
Expenses		
Cost of banknote printing	(18,944)	(19,172)
Personnel expenses	(114,476)	(81,165)
Administrative expenses	(53,228)	(77,459)
Total operating expenses	<u>(186,648)</u>	<u>(177,797)</u>
Net profit for year	3,443,039	1,792,197
Profit for distribution		
	30-Nov-22	30-Nov-21
Net profit as per Statement of Comprehensive Income	3,443,039	1,792,197
Transferred to revaluation reserve	(1,534,749)	(1,482,689)
Previous unrealised gains/losses recognised in year	-	192,761
Distributable profit for the year	<u><u>1,908,291</u></u>	<u><u>502,269</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	30-Nov-22 Nu. 000	30-Nov-21 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	60,179,858	51,475,911
Deposits with banks	-	23,541,300
Trading Assets	3,895	369,480
Securities	59,275,651	37,950,168
IMF related assets	4,741,472	2,820,847
Interest and other receivables	1,004,370	280,432
Total foreign currency financial assets	<u>125,205,246</u>	<u>116,438,137</u>
Local currency financial assets		
Cash and cash equivalents	670,115	53,415
Gratuity fund	59,025	71,835
Loans to staff	12,876	16,564
Ways and means advance to Royal Government	1,106,575	330,215
Total local currency financial assets	<u>1,848,591</u>	<u>472,030</u>
Foreign currency non-financial assets		
Monetary gold	1,489,924	2,898,929
Other foreign currency non-financial asset	722,416	1,481,966
Total foreign currency non-financial assets	<u>2,212,340</u>	<u>4,380,895</u>
Non-financial assets		
Non-monetary gold	22,266	36,680
Inventories for banknotes	258,701	219,185
Property, Plant and Equipment	127,481	119,793
Intangible assets	2,511	27,145
Other assets	5,103,561	4,681,777
Total non-financial assets	<u>5,514,519</u>	<u>5,084,580</u>
Total assets	<u><u>134,780,695</u></u>	<u><u>126,375,642</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	30-Nov-22	30-Nov-21
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,470,927	7,410,172
IMF related liabilities	4,256,001	2,322,396
Due to IFIs	9,139	7,401
Due to foreign central banks	36,348,980	19,047,790
Accrued interest payables	187,334	185,214
Total foreign currency financial liabilities	<u>48,272,381</u>	<u>28,972,973</u>
Local currency financial liabilities		
Currency in circulation	13,382,358	14,106,479
Balances of Commercial banks	43,938,856	60,778,099
Balances of Royal Government	2,954,648	1,579,181
Due to other Financial institutions	3,127	542
Total local currency financial liabilities	<u>60,278,989</u>	<u>76,464,301</u>
Other liabilities		
Deferred grants	107,856	115,887
Gratuity and other employee benefits	119,060	88,974
Others	100,430	100,545
Total Other Liabilities	<u>327,346</u>	<u>305,407</u>
Total Liabilities	<u>108,878,716</u>	<u>105,742,681</u>
Equity		
Capital	800,000	800,000
General reserve	809,114	-
BAS transition reserve	138,814	138,814
Revaluation reserve	22,141,015	19,087,133
Retained earnings	2,013,036	607,014
Other reserves	-	-
Total Equity	<u>25,901,980</u>	<u>20,632,961</u>
Total Equity and Liabilities	<u>134,780,695</u>	<u>126,375,642</u>